

# ISSUE OF COMMERCIAL PAPER (CP):

## Letter Of Offer

### PART 1

Proposed Date Of Issue	: 16/05/2025	
Credit Rating For CP	: A1+ by INDIA RATINGS	A1+ by CARE
Date Of Rating	: 29/04/2025	07/05/2025
Validity for issuance	: 60 days	2 months
Validity period for rating	: 1 year	1 year
For Amount	: Rs. 2,000 Crores	Rs. 2,000 Crores
Conditions(If Any)	: NA	NA
Exact purpose of issue of CP	: Working Capital Purpose / On Lending / Repayment of Debt (Term Loans / NCD's / CPs / CC / WCDL etc.)	
Credit Support (if any)	: No	
a) Description of Instrument	: N.A.	
b) Amount	: N.A.	
c) Issued By	: N.A.	
d) In Favour of	: N.A.	
Net Worth of the Guarantor Company	: N.A.	
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.	
Extent of the Guarantee Offered By The Guarantor company	: N.A.	
Conditions Under Which The Guarantee Will be Invoked	: N.A.	
Details of Current Tranche	:	

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0AD514164	100	14/08/2025	INDIA RATINGS A1+ CARE A1+	1 year 1 year	INDIA RATINGS CARE

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed
Issuing and Paying Agent	: ICICI Bank , BKC Branch, ICICI Bank Towers, Bandra East, Mumbai - 400051

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs. 2,000 Crores

Supporting Board Resolution for CP Borrowing-Resolution Dated : 05/02/2025

Total CP Outstanding (As on Date) : Rs. 950 Crores

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE0AD514016	04/06/2024	150	03/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	500
INE0AD514032	03/09/2024	100	02/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	500
INE0AD514040	03/09/2024	100	03/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	500
INE0AD514024	05/09/2024	100	05/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	500
INE0AD514057	14/11/2024	200	14/05/2025	0	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	1,000
INE0AD514065	14/11/2024	200	13/02/2025	0	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	1,000
INE0AD514073	22/11/2024	100	21/02/2025	0	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	1,000
INE0AD514099	05/12/2024	150	06/03/2025	0	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	1,000
INE0AD514081	09/12/2024	150	10/03/2025	0	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	1,000
INE0AD514107	06/02/2025	200	08/05/2025	0	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	1,000
INE0AD514115	24/02/2025	250	26/05/2025	250	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	2,000

INE0AD514131	06/03/2025	250	05/06/2025	250	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	2,000
INE0AD514123	10/03/2025	150	09/06/2025	150	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	2,000
INE0AD514149	11/03/2025	200	10/06/2025	200	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	2,000
INE0AD514156	17/04/2025	100	16/07/2025	100	ICICI Bank Ltd	CARE/INDIA RATINGS	A1+	2,000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

#### Details of Other Debt Instruments Outstanding

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
INE0AD507101	23/01/2023	125	23/07/2025	125
INE0AD507036	10/05/2021	100	08/05/2026	100
INE0AD507085	14/07/2022	250	14/07/2027	250
INE0AD507093	05/09/2022	650	03/09/2027	650
INE0AD507119	10/05/2023	150	10/05/2028	150
INE0AD507127	02/05/2025	100	02/05/2030	100

#### Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
IDBI Bank	Term Loan	500	Standard
HSBC	Term Loan	250	Standard
State Bank of India	CC/WCDL	25	Standard
Union Bank	Term Loan	229.17	Standard
Indian Bank	Term Loan	233.33	Standard
Bank of Baroda	Term Loan	808.33	Standard
PNB	Term Loan	750	Standard
State Bank of India	Term Loan	720	Standard
NABFID	Term Loan	170	Standard
Canara Bank	Term Loan	250	Standard
IDBI Bank	WCDL	50	Standard

HDFC Bank	WCDL	80	Standard
DBS	WCDL	100	Standard
DBS	WCDL	100	Standard
Canara Bank	Term Loan	500	Standard
Indian Bank	WCDL	100	Standard
Indian Bank	Term Loan	100	Standard
Bank of India	Term Loan	500	Standard
IIFCL	Term Loan	150	Standard
IIFCL	Term Loan	150	Standard
IIFCL	Term Loan	150	Standard
Bank of India	Term Loan	250	Standard
PNB - WCDL	WCDL	50	Standard
Axis Bank	Term Loan	75	Standard
Federal Bank	Term Loan	94.53	Standard
IIFCL	Term Loan	500	Standard
State Bank of India	Term Loan	937.50	Standard
IIFCL	Term Loan	1,000	Standard
IIFCL	Term Loan	250	Standard
IIFCL	Term Loan	250	Standard
Karnataka Bank	Term Loan	100	Standard
IDBI Bank	Term Loan	119.59	Standard
PNB	Term Loan	156.25	Standard
Indian Bank	Term Loan	111.12	Standard
Bank of Baroda	Term Loan	562.50	Standard
Axis Bank	Term Loan	275	Standard

Name and address of issuer : Aseem Infrastructure Finance Limited , 907, 9th Floor, Godrej BKC, Avenue 3, G Block, BKC, Bandra (East), Mumbai - 400051

Line of business : Infrastructure Financing

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Virender Pankaj

Group Affiliation (if Any) : NA

Financial SUMMARY	FY2025 (in Rs crs)	FY2024 (in Rs crs)	FY2023 (in Rs crs)
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Equity	2,380.59	2,380.59	2,380.59
Net worth	3,267.04	3,005.26	2,799.87
Investment in Subsidiaries / Affiliates	864.12	864.12	864.12
Total debt Outstanding	13,342.97	11,556.06	10,042.44
Short Term	3,644.72	2,546.34	1,390.54
Other Debt	9,698.27	9,009.72	8,651.91
Gross Income	1,465.93	1,195.70	789.12
Operating Profit (PBITD)	1,404.67	1,133.29	729.83
Gross Profit (PBSD)	353.77	273.28	190.13
Net Profit (Post Tax)	261.85	205.33	145.90

Audit Qualifications (if any) : NA

Material Litigation, if any : NA

Regulatory Strictures, if any : NIL

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NIL

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NIL

**Authorised Signatory**

**Nilesh Tulsidas  
Sampat**

Digitally signed by Nilesh  
Tulsidas Sampat  
Date: 2025.05.15 16:42:49  
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Date: 15/05/2025

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

Letter Of Offer		
(additional details as per New format provided by FIMMDA vide circular FIMCIR/2024-25/44)		
Issue of Commercial Paper (CP)		
PART II - ISSUE DETAILS		
Proposed to be Listed/ Unlisted	Proposed to be Listed Name of the Stock Exchange: National Stock Exchange of India Limited	
Long Term Credit Rating Obtained by the Issuer	ICRA	AA+/Stable
	India Ratings	AA+/Stable
	Care Ratings	AA+/Positive
	CRISIL	AA+/Stable
Un-accepted Credit Rating assigned to the Issuer	NA	
Credit Enhancement Details (If any)	NA	
Whether guarantor is a group Entity	No	
PART III		
A. Issuer Financial Details		
CP/NCD Borrowing	CP	
Date of Board Resolution	February 05, 2025 (Finance Committee Resolution)	
1. Limit approved by Board	INR 2000 Crs	
2. Limit as per CRA	INR 2000 Crs	
3. Limit approved by Regulator Concerned (if applicable)	NA	
D. Shareholding Details of Promoters/Details of Shares Pledged		
1. Shareholding Details of Promoters	National Investment and Infrastructure Fund Limited in its capacity as the Investment Manager of National Investment and Infrastructure Fund II together with its nominees holds 140,56,37,939 equity shares having nominal value of Rs. 10/- each. They hold 59.05% of total shareholding of the Company.	
2. Details of Shares Pledged	NA	
F. Details of Statutory Auditor and changes thereof in the last three Financial Years		
Name & Address	Date of Appointment	Remarks
KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), Chartered Accountants, Mumbai Address: Level 19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013 Contact: +91 (22) 61437333 Email: hasmukh@kkcllp.in Contact Person: Hasmukh B Dedhia Website: https://kkcllp.in/	September 27, 2024	Members of the Company at their 5th Annual General Meeting (AGM) held on September 27, 2024 appointed M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W/W100621) as the Statutory Auditors of the Company for a continuous period of 3 (three) years to hold office from the conclusion of the 5th (Fifth) AGM until the conclusion of the 8th (Eighth) AGM of the Company.

Name & Address	Date of Appointment	Remarks
<p>B. K. Khare &amp; Co.</p> <p>Address: 706/708, Sharda Chambers, New Marine Lines, Mumbai – 400 020</p> <p>Contact: +91 22 6243 9500</p> <p>Email: pbkhare@bkkhareco.com</p> <p>Contact Person: Ms. Padmini Khare Kaicker</p> <p>Website: www.bkkhareco.com</p>	September 28, 2021	The term of M/s. B. K. Khare & Co., Chartered Accountants who were appointed at the 2nd (Second) Annual General Meeting (“AGM”) of the Company held on September 28, 2021, as the Statutory Auditors of the Company concluded at the end of 5th (Fifth) AGM of the Company held on September 27, 2024

<b>F. Details of any other material event / development having implications for the financials /credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor’s decision.</b>	No such Event
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**F. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: (as on Dec 31, 2024)**

	0-7 D	8-14 D	15-30/31 D	1-2M	2-3M	3-6M	6 M - 1 Y	1Y – 3 Y	3 Y- 5 Y	Above 5 Y	Total
<b>Assets</b>											
• Loan receivables	20.52	-	376.46	156.76	732.68	367.47	1,830.67	2,774.22	1,523.94	7,153.14	14,935.85
• Investments	-	-	-	-	-	-	-	-	-	864.12	864.12
• Repo	751.36	-	-	-	-	-	-	-	-	-	751.36
• Cash & Cash Equivalents	49.92	-	-	20.18	-	-	-	-	-	-	70.10
• Other Assets	-	-	1.88	0.38	0.38	1.43	2.26	92.45	2.38	59.50	160.66
<b>Liabilities</b>											
• Equity, Reserves and Surplus	-	-	-	-	-	-	-	-	-	3,199.85	3,199.85
• Bank Borrowings	5.36	-	93.13	110.07	78.82	325.24	725.88	3,144.62	1,992.24	766.76	7,262.12
• WCDL	-	100.00	205.00	100.00	-	-	-	-	-	-	405.00
• Commercial Paper	-	-	-	297.15	295.90	194.49	-	-	-	-	787.54
• Market Borrowings (NGDs)	-	-	-	-	-	117.78	1,000.00	148.47	-	-	1,438.41
• Market Borrowings (PSUs)	-	-	-	-	500.00	-	44.44	1,605.89	772.89	596.78	3,520.00
• Bank Borrowings Cash Credit	-	-	-	-	-	-	-	-	-	-	-
• Deposits	-	-	-	-	-	-	-	-	-	-	-
• Others	1.11	0.22	6.66	0.40	0.40	40.12	2.04	21.12	1.49	95.61	169.18
<b>Mismatch as % of outflows</b>	12602.27%	-100.00%	24.13%	-65.07%	-16.23%	-39.86%	94.06%	-50.16%	-47.64%	72.62%	0.00%

For Aseem Infrastructure Finance Limited

Nilesh Tulsidas Sampat

Digitally signed by  
Nilesh Tulsidas Sampat  
Date: 2025.05.15  
16:38:51 +05'30'

Authorised Signatory

Date:

Thursday, 15 May, 2025